

# Mahindra Finance

## Mahindra & Mahindra Financial Services Limited

FD PROCESSING CENTER

# 15, Arcot Street, Opposite M.G.R. Memorial House, T. Nagar, Chennai-600017

Toll Free No.: 18002335678 (Monday to Friday between 10.00 am to 5.00 pm) • Email : mfinfd@mahindra.com



**CRISIL RATING**  
**FAAA**  
**INDICATES HIGHEST SAFETY**

### CUMULATIVE SCHEME

Minimum Amount	Period (Months)	Amount Payable(Rs.)	Interest* p.a.	Effective Yield p.a.**
Rs.10,000†	12	10,925	9.25%	9.25%
	18	11,510	9.75%	10.07%
	24	12,100	10.00%	10.50%
	36	13,401	10.25%	11.34%
	48	14,508	9.75%	11.27%
	60	15,923	9.75%	11.85%

### NON-CUMULATIVE SCHEME

Period (Months)	Interest p.a.*# (Half Yearly)	Interest p.a.*# (Quarterly)
12	9.00%	8.90%
24	9.75%	9.65%
36	10.00%	9.90%
48,60	9.50%	9.40%
Minimum Amount	Rs. 25,000†	Rs. 50,000†

Note : \*Senior Citizens / Employees will get an additional rate of 0.25% per annum

† Additional amount will be accepted in multiples of Rs. 1,000/-

# Interest Payment Half Yearly on 30th September and 31st March only through NECS/NEFT. Interest Payment Quarterly on 30th June, 30th September, 31st December and 31st March only through NECS/NEFT

\*\* Compounded Annually

Interest rate/Credit rating are subject to change and the Interest rate/Credit rating applicable will be the prevailing Interest rates/Credit rating as on the date of Deposit

**Please Note :** • Renewals will be accepted in the Scheme prevailing on date of maturity • Only Principal Amount will be renewed in case of renewal

Forms can also be downloaded from Company's Website : [www.mahindrafinance.com](http://www.mahindrafinance.com)

Application Forms can be submitted at the designated offices of the Principal Brokers/Agents, Collection Banks and the Company.

### PRINCIPAL BROKERS/AGENTS TO THE FIXED DEPOSIT SCHEME

Collection Bank : Kotak & HDFC BANK Application forms can also be submitted at designated branches all over India as indicated on the Company's website

All communications with regard to Fixed Deposit should be addressed to the office of the Fixed Deposit Processing Center at the address mentioned above:

Registered Office : Gateway Building, Apollo Bunder, Mumbai-400 001. India.



**1. ACCEPTANCE OF DEPOSITS:**

- i. The minimum amount, period and rate of interest of the scheme is indicated on the cover page. The Company will not entertain any request for change once the scheme is selected. Where the scheme choice is not indicated in the Application Form the deposit will be treated as placed in Cumulative Scheme - 12 months, Senior Citizens\* (60 years and above), and employees of the company will be entitled to an additional rate of interest of 0.25% per annum on the respective Deposits.
- ii. Interest on Fixed Deposits will commence from the date of realisation of cheque / demand draft by the Company.
- iii. Any Change in Name, Address, Bank Mandate, Bank Particulars etc. should be lodged with the office of the fixed deposit processing center, at least 45 days before the date on which any payment falls due to avoid delay for dispatching FDR/Interest/Maturity Payment.
- iv. Interest on the Fixed Deposit will cease to accrue from the maturity date of the deposit.
- v. **The Board of Directors of the Company reserve the right to change / alter / modify all or any of the Fixed Deposit schemes without prior notice.**
- vi. MICR code and NEFT code are mandatory for all the depositors and a copy of cancelled cheque is to be attached along with the application.
- vii. If the KYC documents are incomplete then forms will be rejected and returned without any interest. Please provide the correct documents proof. Provide your mobile number and E-mail ID for faster communication. KYC documents of all the deposit holders should be attached and should be self attested.
- viii. **Kindly send all your documents to our FD processing Center at Chennai office for faster response. Please do not send any of your FD related documents to any other address. Company will not be responsible for any delay or misplacement of documents which are sent to other office/branch addresses of company.**

**2. IDENTIFICATION OF DEPOSITORS:**

To comply with "Know Your Customer" Guidelines for NBFCs prescribed by the Reserve Bank of India, new investors should provide a copy of any one of the following documents which contains the clear photograph of the concerned depositor (s) for identification and proof of residential address.

- (i) Passport (ii) PAN Card with address proof (iii) Voters Identity Card (iv) Driving License. In case the address mentioned in the above documents differs from the present address, a copy of any one of the following documents should be furnished for proof of residential address:
  - (i) Telephone Bill (ii) Bank Account Statement (iii) Letter from any recognized public authority (iv) Electricity Bill (v) Letter from employer (vi) Ration Card.

**3. APPLICATION:**

- i. Applications for Deposits in the prescribed form duly signed by all the joint applicants and accompanied by cheques or demand drafts should be submitted at the addresses given in the Application Form.
- ii. Payments should be made by means of an Account Payee cheque / demand draft made payable to "MMPSL- FIXED DEPOSIT" payable at par at the centers where the application is submitted. Duration cheques/drafts will not be accepted.
- iii. Deposits will be accepted from Resident individuals, HUFs, Domestic Company, Registered trust and Minors (through their guardians only).
- iv. Signature by thumb impression must be attested by a Magistrate or a Notary Public or a Special Executive Officer under his Official Seal. [Fixed Deposits upto Rs. 15,000 (Rupees Fifteen Thousand Only) will be accepted in cash at the designated offices of the Company.]

**4. JOINT DEPOSITORS:**

- i. In the case of deposits made in Joint Names:
  - a) all correspondence will be addressed, unless otherwise directed by the depositor, to the person whose name appears first on the Deposit Receipt.
  - b) all cheques/interest warrants/ECS Credits for payment of maturity amount/payment of interest will be drawn only in favour of the first named depositor and will be sent to his/her registered address, and any discharge given by either/any of the depositors for payment of interest/ or repayment of maturity amount shall be valid and binding on all the joint depositors.
  - c) In the event of death of the first named depositor, the repayment of the Fixed Deposit will be made without reference to the heirs and / or legal representative of the deceased, to the person first in the order of the survivor(s) unless otherwise instructed by the depositor during his lifetime.
- ii. In the event of death of a sole depositor, the deposit amount and the interest due thereon, will be paid to the legal representative(s) of the deceased on production of proper legal representation such as Probate, Will, Succession Certificate or Letter of Administration granted by a court of competent jurisdiction.

**5. FIXED DEPOSIT RECEIPTS:**

- i. Fixed Deposit Receipts shall be mailed by Courier or Registered/Speed Post within 6 weeks of the date of realization of the Cheque, at the address of the first applicant given in the Application Form. The Company shall not be responsible for any loss or delay in transit.
- ii. In case of loss or destruction or mutilation of the Deposit Receipt, the Company may at its sole discretion issue a duplicate receipt subject to compliance with its terms and conditions including an indemnity duly signed by all the joint depositors. All expenses in this connection will be borne by the depositor(s).
- iii. Fixed Deposit Receipts will not be transferable. The Company may however, at its discretion permit the addition of one name to the Deposit Receipt under certain circumstances and subject to such terms and conditions as it may deem fit. The Company will not accept or recognise any lien on or assignment of the Fixed Deposit Receipt for a loan taken from or by arrangement with the Company.

**6. PAYMENT OF INTEREST:**

Interest on Deposit (Non-Cumulative) will be paid on 30th September and 31st March under Half Yearly scheme and on 30th June, 30th September, 31st December and 31st March under quarterly scheme. In case of interest payment for part period the same will be made on pro-rata basis. However, if a Deposit is made within a period of 30 days prior to any of the interest payment date, the interest for the part period will be paid on the next payment date. Payment of interest will be made through National Electronic Clearing Service (NECS) in respect of the place where such facility has been offered by the company or through interest warrant/invoice of NECS in respect of cases.

**7. INCOME TAX PROVISIONS RELATING TO FIXED DEPOSITS:**

- i. **TAX DEDUCTION AT SOURCE:** TDS rates will be applicable from time to time as per the Income Tax Act, 1961 and Income Tax Rules, Currency. Tax is deductible when interest paid or payable during the financial year exceeds or is likely to exceed Rs. 5000.
- ii. **FURNISHING OF PAN:** As per Section 139A(5A) of the Income Tax Act, every person receiving any sum or income or amount from which Tax has been deducted under the provisions of the Income Tax Act, shall intimate his PAN number to the person responsible for deducting such Tax. As per Section 206AA intimate every person receiving any sum or income or amount from which Tax is deductible shall furnish his Permanent Account Number (PAN) to the person responsible for deducting such Tax failing which Tax shall be deducted at the higher rate i.e. 20%. If PAN is not furnished then Form 15G/H and other exemption certificates submitted will be invalid and tax at the higher rate will be applicable. **Please note in the absence of PAN no credit of the Tax Deducted shall be available in the Tax Statement (Form 26AS) issued under the Income Tax Rules.**
- iii. **SUBMISSION OF FORM 15G/H:** No deduction of Tax shall be made for taxable interest in case a person furnishes to the person deducting the tax a declaration in writing in the prescribed Form 15G/H as applicable, to the effect that the tax on his estimated total income for the year will be Nil. Form 15G/H has to be submitted in Triplicate to the office of the Fixed Deposit Processing Center at the beginning of every financial year. If Form 15G/H is submitted by an individual, along with PAN, Date of Birth is also mandatory. Form 15G can be submitted by an individual other than a senior Citizen\*, a minor or a person (not being a Company or a Firm). Form 15H can be submitted by an individual who is a Senior Citizen\* of the age of 60 years or above during the financial year (age limit is as prescribed by Income Tax Act). **\*The age limit for Senior Citizen is 60 years and above with effect from 01.07.2012 as proposed by the Budget 2012-13. Till the budget receives approval the age limit for Senior Citizen will remain unchanged at 65 years and above.**
- iv. **TDS CERTIFICATES:** In accordance with the CBDT Circular 03/2011 dated 13-05-2011 TDS Certificates in Form No. 16A will be downloaded by the company from TIN Website and the same will be authorized by means of a digital signature (Circular under Section 119 of the Income Tax Act 1961). **No TDS certificates will be generated from TIN Website if PAN is not furnished to the person deducting the Tax.** While filling up the address of the applicant in the Application Form, please be informed that if this address as provided by you is the same address as updated with NSDL at the time of PAN application then the TDS certificates would be dispatched at this address. However, if the both the addresses are different, then the TDS certificates would be printed with the address as updated with NSDL at the time of PAN application and would be sent by the company at the said address. If there is any change of address please update your address with NSDL by filing up the form for amendments/changes in PAN data and please intimate the said change to the company also.

**8. RENEWAL/REPAYMENT OF DEPOSITS:**

- i. Deposits can be renewed by submitting the Deposit Receipts discharged on reverse (with revenue stamp) along with a fresh Application Form duly filled and signed by sole/joint Depositor(s) four weeks prior to the date of maturity. Any renewal of Deposit in advance of its maturity date, will be subject to the rate of interest and other terms and conditions prevailing on the date of said maturity.
- ii. The Fixed Deposit will be repaid only on maturity and not on demand or notice except at the discretion of the Company.
- iii. Repayment of the maturity amount will be made by account payee cheque/demand draft on the Company's Bankers encashable at par or through Electronic Clearing Service (ECS/NECS) facility/RTGS/NEFT.
- iv. No change in the first name of the depositor is permitted at the time of renewal.
- v. Company reserves the right to repay the deposit in case of non receipt of renewal request 4 weeks before the date of maturity.

**9. PREMATURE WITHDRAWAL:**

- i. No premature withdrawal will be allowed before the completion of three months from the date of receipt as per the directions of the Reserve Bank of India currently in force. In case of request for premature withdrawal after the expiry of three months the rate given in the table below shall apply: However, all premature withdrawals are subjected to the prevailing guidelines of Reserve Bank of India as amended from time to time.
- ii. Request for premature withdrawal may be permitted with specific reason at the sole discretion of the company only and can not be claimed as a matter of right by the depositor, subject to the Non Banking Financial Companies acceptance of Public Deposits (Reserve Bank) directions, 1968.

Period Exceeding	But Less than	Applicable interest rate
3 Months	6 Months	Nil
6 Months	Before the date of Maturity	The interest rate payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by the Company.

- iii. Request of pre-maturity should be signed by all the deposit holders.
- iv. In the event of death of a depositor, the deposit may be repaid prematurely to the surviving depositor(s) in the case of joint holding with survivor clause, or to the legal heirs with interest at the rate that would have ordinarily been paid, had such deposit been accepted for the period for which such deposit had run upto the date of repayment.
- v. Premature closure request should be received 30 days prior to maturity date.

**10. NOMINATION:**

- i. Individual Depositors can, singly or jointly nominate other person under this facility. The nominee shall be recognized as the holder of the title to the public deposit on the death of all the depositors. Power of Attorney Holder or a Guardian applying on behalf of a minor cannot nominate. In case the deposit is placed in the name of the minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Depositors are advised to provide the specimen signature of the nominee to expedite the transmission of the deposits to the nominee in the event of demise of the depositors. The payment by the Company to the nominee shall constitute full discharge to the Company of its liability in respect of the deposit.
- ii. A copy of Birth certificate is to be attached with the application in case the nominee is a Minor.

**11. LOAN AGAINST DEPOSITS:**

Loans may be granted against public deposits upto 75% of the Deposit amount carrying interest @ 2% per annum (at half yearly rests) above the interest rate and any other additional charges as applicable on such deposits, provided such deposits have run for a minimum period of three months. The outstanding loan together with interest shall be settled in one lump sum by the Depositor or shall be adjusted on maturity of the Deposit. However, the granting of loan will be at the sole discretion of the Company.

**12. NATIONAL ELECTRONIC CLEARING SERVICE (NECS):**

The interest will be credited directly to the depositors' bank account through NECS only. Intimation of interest credited would be sent to the depositors. However, the interest for the broken period on maturity as well as repayment of deposit amount will be made through warrants/NECS facility/RTGS, as the case may be at the depositors' risk.

**13. GENERAL:**

- i. Company reserves the right:
  - a) to waive or vary the above terms and conditions.
  - b) to reject any Application for a fresh Deposit or for renewal without assigning any reason and
  - c) to repay the Deposit prematurely before the due date.
- ii. Acceptance, renewal and repayment of Fixed Deposits shall be subject to the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1968, as amended from time to time.
- iii. In the event of the Company deciding to repay the Deposits before the date of maturity (but not earlier than 12 months from accepting the same), interest on such Fixed Deposit will be paid in terms of regulations, framed by the Central Government / State Government / Reserve Bank of India or any other competent authority.
- iv. Any disputes arising out of the acceptance of Fixed Deposits is subject to the jurisdiction of the courts of Mumbai.
- v. When the due date of any payment falls on a Saturday, Sunday, Bank Holiday or any other day on which the Company's office remains closed, the payment will be made on the next working day.
- vi. In the case of applications from employee, the sole first applicant should be an employee at the time of placement/renewal of deposit. In the case of applications from senior citizens\*, the first applicant should be an individual who has completed 60 years of age and should attach any one of the following as proof of age along with the application(s): self-attested copy of Passport, Voter ID Card, PAN Card, Driving License, Life Insurance Policy, Birth Certificates issued by the competent authority, or any other document acceptable to the Company. (Senior Citizens and Employee of the company and its subsidiaries (MMPSL, MRHFL, MIBL, MBCSPL) will get additional rate @0.25% on the deposit)
- vii. In case the investor makes a multiple selection of tenure under a scheme, the Company will as a default assume the deposit for the highest tenure from the selection made under the scheme. Where an investor makes a multiple selection of scheme, the Company will by default assume the deposit for Cumulative Scheme for the highest tenure from the selection made under that scheme.
- viii. If an investor under a Non-Cumulative Scheme submits wrong/incomplete information for enabling NECS/NEFT payments for the interest, the Company reserves the right to reject the application and refund the amount without any interest for the period and also recover any bank charges and / or postage charges incurred in this regard.
- ix. Application should be in multiples of only Rs. 1000 over and above the minimum investment amount otherwise the applications will be rejected.
- x. To comply with Know Your Customer guidelines for NBFC, following documents need to be attached along with application(s):
  - (a) Domestic Company: copy of Board Resolution, Memorandum & Articles of Association, PAN card and list of authorized signatories
  - (b) Registered Trust: copy of Board Resolution, certified true copy of Trust Deed, PAN card and list of authorized signatories, and KYC documents of all the trustees and authorized signatories.
- xi. Where the investment amount is more than Rs 1 Cr, investor has to give the source of income letter separately with application form.

**Mahindra & Mahindra Financial Services Ltd. - Acknowledgement Slip (Collection Bank)**

APPL. NO.:

Received with thanks from Mr/Mrs/Ms ..... Cheque / DD / FD (in case of renewal) No .....  
 For Rs. .... dated ..... drawn on ..... Bank ..... branch .....

as Fixed Deposit under Cumulative / Non-Cumulative Scheme for a period of ..... month(s)

Following documents received: (self attested)

- Passport → PAN Card with address proof → Voters Identity Card → Driving License → Telephone Bill → Bank Account Statement  
 → Letter from any recognized public authority → Electricity Bill → Letter from employer → Ration Card → Cancelled cheque  
 → Form 15 G → Form 15 H → Birth certificate in case of minor

Collection Bank  
 (on behalf of Mahindra & Mahindra Financial Services Ltd.)  
 (Valid subject to realisation of cheque / draft)



# Mahindra & Mahindra Financial Services Limited

## APPLICATION FORM FOR FIXED DEPOSIT (Please write in BLOCK LETTERS and [✓] the appropriate box)

APPL. NO.

I/We hereby apply for a fixed deposit with your Company as per details below:-

CUMULATIVE						NON-CUMULATIVE				
<input type="checkbox"/> 12 Months	<input type="checkbox"/> 18 Months	<input type="checkbox"/> 24 Months	<input type="checkbox"/> 36 Months	<input type="checkbox"/> 48 Months	<input type="checkbox"/> 60 Months	<input type="checkbox"/> 12 Months	<input type="checkbox"/> 24 Months	<input type="checkbox"/> 36 Months	<input type="checkbox"/> 48 Months	<input type="checkbox"/> 60 Months
Existing FDR/Folio <input type="text"/>						Interest Payment Frequency <input type="checkbox"/> Quarterly <input type="checkbox"/> Half Yearly				

The fixed deposit should be in the name (s) of

FIRST NAME	MIDDLE NAME	LAST NAME	PAN No.
1. Mr./Ms.	<input type="text"/>	<input type="text"/>	<input type="text"/>
2. Mr./Ms.	<input type="text"/>	<input type="text"/>	<input type="text"/>
3. Mr./Ms.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Guardian's Name Mr./Ms. (In case the Sole / First Applicant is a Minor)	Date of Birth of First Applicant <input type="text"/>		<input type="text"/>
ADDRESS OF SOLE/FIRST APPLICANT <input type="text"/>			
Tel <input type="text"/>	Mobile <input type="text"/>	Pin <input type="text"/>	
E-mail <input type="text"/>			
Status <input type="checkbox"/> Domestic Company <input type="checkbox"/> Resident Individual <input type="checkbox"/> HUF <input type="checkbox"/> Registered Trust <input type="checkbox"/> Others <input type="text"/>			
Category <input type="checkbox"/> Public <input type="checkbox"/> Employee No..... <input type="checkbox"/> Senior Citizen (Attach age proof document) <input type="checkbox"/> Shareholder <input type="checkbox"/> Directors Relative <input type="checkbox"/> Director			
DEPOSIT PAYABLE TO Please (3) any one <input type="checkbox"/> First Holder <input type="checkbox"/> Either or Survivor			

Bank Details of the Sole / First Applicant		(please attach a copy of your Bank's cheque for verification)	
Name of Bank <input type="text"/>	Branch <input type="text"/>	MICR Code <input type="text"/>	
Account Number <input type="text"/>	NEFT IFSC code <input type="text"/>		

AMOUNT OF DEPOSIT	
Rs. <input type="text"/>	Rs. (in words) <input type="text"/>

MODE OF PAYMENT	
Cheque / Demand Draft No. <input type="text"/>	Dated <input type="text"/>
Renewal of FDR <input type="text"/>	Drawn on bank <input type="text"/>
Branch <input type="text"/>	

IDENTIFICATION OF DEPOSITORS: To comply with "Know your Customer" Guidelines for NBFCs prescribed by the Reserve Bank of India, new investors should provide a copy of any one of the following documents (which contains the photograph of the concerned first depositor) for identification and proof of residential address.

→ Passport → PAN Card with address proof → Voters Identity Card → Driving Licence.

In case the address mentioned in the above documents differs from the present address, a copy of any of the following documents should be furnished as proof of residential address: → Telephone Bill → Bank Account Statement → Letter from any recognized public authority → Electricity Card → Letter from employer → Ration Card

→ Please recover Income Tax as applicable and issue me consolidated TDS Certificate for each financial year. → Form 15H/15G is enclosed. Therefore, do not deduct Income tax.

NOMINATION (OPTIONAL)	
Name of the Nominee <input type="text"/>	Date of Birth <input type="text"/>
Relationship of Nominee with First Depositor: <input type="text"/>	
Guardian's Name (if Nominee is minor) <input type="text"/>	
Address of Nominee <input type="text"/>	Pin <input type="text"/>
Tel. <input type="text"/>	
Signature of Nominee: _____	Witness: _____

**DECLARATION:** I/We hereby declare that the amount being deposited herewith is not out of any funds acquired by me/us by borrowing or accepting from any other person. I/We declare that the first named depositor is the beneficial owner of this joint deposit and is to be treated as the payee for the purpose of deduction of Tax under section 194A of the Income Tax Act, 1961. (I/We have read the Terms and Conditions of Deposits and agree to abide by them.) I/We have gone through the financials and other declarations furnished by the Company and after careful consideration I am / We are making the deposit with the Company at my/our own risk and volition. I/We further declare that, I/We am/are authorized to make this Deposit in the above mentioned Scheme and that the amount kept in the Deposit is through legitimate source and does not involve directly or indirectly any proceeds of Schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. I/We shall provide any further information and fully cooperate in any investigation as and when required by the Company in accordance with the applicable Law. I/We further affirm that the information/details provided by me/us is/are true and correct in all respect and nothing has been concealed.

**Thumb Impressions must be attested by Magistrate or Notary Public or Special Executive Officer.		
Signature	Designation / Authority	
FIRST APPLICANT (Guardian in case of Minor)	SECOND APPLICANT **SIGNATURES OF THE APPLICANT(S)	THIRD APPLICANT

(For Office Use only - Please do not write in this space)			
RR INVESTORS RETAIL SERVICES PVT. LTD. Principal Manager Name/Code	Sub Broker Code	Bank Branch Stamp	Bank Branch Sr. No.
Cheque/Draft No. : _____	Amount : _____	Date of Realisation of Cheque/Draft : _____	
FDR No. _____	Date _____	Amount (Rs.) _____	

\*Please refer point No. 8 of the Terms and Conditions governing the Fixed Deposit Scheme.



